

| <u>Balancing Account Name</u> | <u>Balancing Account Description</u> | <u>Authorizing Decision or Resolution or Advice Letter</u> | <u>Balance as of End of June 30, 2020</u> | <u>Balance as of End of December 31, 2020</u> | <u>Change From Previous Six Months (%)</u> | <u>Latest Authorized Revenue Amount</u> | <u>Authorized Revenue Amount Differential</u> |
|---|--|---|---|---|--|---|---|
| American Recovery and Reinvestment Act of 2009* | A 20-year surcharge in the Arden Cordova District to repay \$4.3 million of a \$8.6 dollar loan under the Safe Drinking Water State Revolving Fund Law of 1997 and the American Recovery and Reinvestment Act of 2009. | Resolution W-4810, December 17, 2009 by AL No. 1341-W filed August 7, 2009. | \$ 16,286 | \$ 81,244 | 398.9% | \$ (336,159) | 124.2% |
| Pension and Benefits Balancing Account | The purpose of the PBBA is to track the difference between authorized pension costs included in rates (based on ERISA minimum funding levels) and actual pension costs based on Accounting Standard Codification. | D.10-11-035; and Advice Letter 1419, filed December 1, 2010 | \$ 1,256,689 | \$ 1,016,162 | -19.1% | \$ (347,015) | 392.8% |
| California Alternative Rates for Water | Tracks CARW (low income program for water) discounts, program costs, and revenues in the Region I service area | D.02-01-034; D.08-01-043 | \$ 849,361 | \$ 1,925,126 | 126.7% | \$ (143,161) | 1444.7% |
| WRAM/MCBA 1/ | WRAM, tracks the difference between Commission approved water revenue and actual water revenues along with Commission approved supply expenses versus actual supply expense. | AL No. 1648-W thru 1650-W, Filed 2/22/16 | \$ (30,715,370) | \$ (15,550,319) | -49.4% | \$ (27,536,045) | 43.5% |
| Clearlake Supply Cost Balancing Account | Offset of Purchased Water and Electricity costs | | \$ 30,525 | \$ 5,464 | -82.1% | \$ (89,594) | 106.1% |

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|---|--|---|---|---|--|---|---|
| Randall-Bold Balancing Account | The purpose of the RBBA is to track \$4.7 million payment for the use of the Randall Bold Water Treatment Plant and the engineering construction cost index escalation as required by Section 1.2.2 of the Asset Lease Agreement with the CCWD. | AL No. 1444-W, filed April 27, 2011 | \$ (1,263,861) | \$ (932,794) | -26.2% | \$ (1,722,338) | 45.8% |
| Bay Point(HSWTP) Hill Street Water Treatment Plant | The purpose of the HSWTP memo is to amortize the un-depreciated Hill Street Water Treatment Facility investment. Additionally, a corresponding rate base adjustment has been made to reflect the removal of the Hill | Advice Letter 1458, effective September 29,2011. | \$ (183,515) | \$ (80,324) | -56.2% | \$ (338,340) | 76.3% |
| 2019 Interim Rates Memorandum Account | The purpose of the 2019IRMA is to track the difference between the interim rates and the final Rates adopted by the Commission in D.19-05-044 | Advice Letters 1782 thru 1789, effective September 27, 2019 | \$ (2,218,729) | \$ (370,769) | -83.3% | \$ 5,580,662 | 106.6% |
| General Ratemaking Area Balancing Account ("GRABA") | The purpose of the General Ratemaking Area Balancing Account ("GRABA") is to aggregate small residual dollar amounts from expired authorized amortizations and other authorized dollar amounts (e.g. intervener compensation awards) for subsequent amortization at the ratemaking area level. | D.19-05-044, Advice Letter 1774, effective June 8, 2019 | \$ (21,861) | \$ 352,527 | -1712.6% | \$ - | 0.0% |

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|--|--------------------------------------|--|---|---|--|---|---|
| Los Osos Groundwater Adjudication Memorandum Account | | | \$ (479,372) | \$ (392,115) | -18.2% | \$ (672,490) | 41.7% |
| Aerojet Water Litigation Memorandum Account | | | \$ (7,744,785) | \$ (6,750,990) | -12.8% | \$ (11,599,302) | 41.8% |
| 2016 Interim Rates Memorandum Account | | | \$ 211,321 | \$ 458,966 | 117.2% | \$ (11,105,936) | 104.1% |
| Santa Maria Steelhead Recovery Plan Memorandum Account | | | \$ (235,178) | \$ (357,058) | 51.8% | \$ (45,603) | -683.0% |

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|---|---|--|---|---|--|---|---|
| Los Osos Basin Management Committee Memorandum Account(LOBMCMA) | The CEMA-ECP was authorized via Standard Practice for Processing Rate Offsets and Establishing and Amortizing Memorandum Accounts (SP U-27). GSWC activated the CEMA-ECP on November 6, 2017 to track costs associated with repairing, replacing, or restoring damaged utility | Res. W-4833, Advice Letter 1733, effective October 9, 2017 | \$ (190,365) | \$ (227,600) | 19.6% | \$ (50,831) | -347.8% |
| Basin Pumping Rights Litigation Memorandum Account(OCBPRL memo account) | The CEMA-EDRCCO was activated on September 9, 2019 to extend the applicability section of the CEMA to include costs for implementing customer protections for all disasters in which the Governor of California or the President of the United States has declared a state of emergency. GSWC informed its customers of the | D. 19-07-015, Advice Letter 1790, effective September 9, 2019. | \$ (1,167,407) | \$ (1,283,853) | 10.0% | \$ (247,470) | -418.8% |
| Santa Maria Water Rights Memorandum Account | The CEMA-COVID-19 was activated on March 4, 2020 as a result of the State of Emergency Declaration by Governor Gavin Newsom for COVID-19. This activation is also consistent with provisions of GSWC's Preliminary Statement, Part HHH, Catastrophic Event | Res. M-4812, Advice Letter 1817, effective March 4, 2020 | \$ (1,172,522) | \$ (951,782) | -18.8% | \$ (1,771,698) | 46.3% |

| <u>WRAM/MCBA-breakdown by Rate Marking Area</u> | | | <u>Balance as of End of June 30, 2020</u> | <u>Balance as of End of December 31, 2020</u> | <u>Change From Previous Six Months (%)</u> | <u>Latest Authorized Revenue Amount</u> | <u>2020 Authorized RMA Revenue Requirement</u> |
|---|--|--|---|---|--|---|--|
| Arden | WRAM, tracks the difference between Commission approved water revenue and actual water revenues along with Commission approved supply expenses versus actual supply expense. | | \$ 647,828 | \$ 1,889,532 | 191.7% | \$ 729,107 | \$ 14,320,674 |

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|-------------------------------|--------------------------------------|--|---|---|--|---|---|
| Bay Point | | | \$ 113,846 | \$ 420,008 | 268.9% | \$ (237,507) | \$ 6,137,705 |
| Los Osos | | | \$ (509,623) | \$ (165,747) | -67.5% | \$ (514,481) | \$ 3,989,020 |
| Santa Maria | | | \$ (724,760) | \$ 425,663 | -158.7% | \$ (406,723) | \$ 14,152,144 |
| Simi Valley | | | \$ 155,906 | \$ 572,877 | 267.5% | \$ 561,091 | \$ 14,547,218 |
| R2 | | | \$ (22,326,125) | \$ (19,471,423) | -12.8% | \$ (18,290,867) | \$ 142,007,499 |
| R3 | | | \$ (8,072,443) | \$ 778,771 | -109.6% | \$ (4,701,655) | \$ 128,821,013 |
| | | | | | | \$ (22,861,035) | |

Balancing and Memorandum Accounts Closed with Residual Balances Transferred to GRABA

| <u>RMA</u> | <u>Balancing Account Name</u> | <u>Amount Transferred to the GRABA</u> | <u>Authorized By</u> | | |
|-------------|--|--|---|----|--|
| Santa Maria | Santa Maria Water Rights Balancing Account | \$ (5,056) | Advice Letter 1827-W, Effective 8/31/2020 | | |
| Los Osos | Los Osos Interlocutory Stipulated Judgement Memorandum Account | \$ 11,669 | Advice Letter 1827-W, Effective 8/31/2020 | | |
| All | 2013 Interim Rates Memorandum Account | \$ (21,602) | Advice Letter 1827-W, Effective 8/31/2020 | | |
| All | 2014 Water Conservation Memorandum Account | \$ 433,130 | Advice Letter 1827-W, Effective 8/31/2020 | | |
| All | Conservation Expenses One-Way Balancing Account - 2016 | \$ 210 | Advice Letter 1827-W, Effective 8/31/2020 | | |
| Los Osos | Los Osos 2013 General Rate Case Phase-In Balancing Account | \$ (14,011) | Advice Letter 1827-W, Effective 8/31/2020 | | |
| All | Tax Cuts and Jobs Act Memorandum Account | the GR | Advice Letter 1827-W, Effective 8/31/2020 | AB | |
| Santa Maria | Santa Maria Stipulation Memorandum Account | \$ (7,407) | Advice Letter 1827-W, Effective 8/31/2020 | | |