**Liberty Utilities Advice Letters –** Liberty Utilities’ rates will change on April 1, 2021 based on two advice letters the company filed in late 2020.

The first advice letter implements an annual adjustment known as the “Post-Test Year Adjustment Mechanism” (PTAM), which the CPUC established for Liberty Utilities in 2013. The PTAM authorizes Liberty Utilities to request revenue increases based on a forecast of the Consumer Price Index (CPI) as of September of each year, minus a productivity factor. This advice letter also implements adjustments approved in Liberty’s 2019 General Rate Case (GRC) related to 1) 2021 safety and reliability related capital projects; and 2) escalation of operations and maintenance (O&M) and administrative and general (A&G) expenses.

The second advice letter implements revenue increases to amortize the cost due to the implementation delay of the 2019 GRC decision approved by the CPUC in August 2020, as well as other regulatory account adjustments.

**Estimated Bill Impacts of Requested Rate Changes Effective April 1, 2021:**

|  |  |
| --- | --- |
| Estimated Electric Bill Impacts[[1]](#footnote-1) | Liberty as of April 1, 2021 |
| * Average Residential Non-CARE electric bill | $113.87 |
| * Average Residential Non-CARE electric bill increase | $9.65 (9.26%) |
| * Average Residential CARE electric bill | $87.71 |
| * Average Residential CARE electric bill increase | $10.26 (13.78%) |

1. Based on a “typical” residential customer using, on average, 564 kilowatt-hours per month for Non-Care and 589 kilowatt-hours per month for CARE. [↑](#footnote-ref-1)